



BOARD OF DIRECTORS' MEETING

451 Diamond Drive, Ephrata WA

2:00 P.M., MONDAY NOVEMBER 30, 2009

MINUTES

The United Schools Insurance Program Board of Directors conducted a Board of Directors' Meeting on Monday, November 30, 2009 at 2:00 p.m. at the Administration Office, Ephrata Washington via telephone conference. Board Members participating: Dan Hornfelt, Pullman S/D, John Adkins, Nespelem S/D; Rob Clark, Cascade S/D; Brian Talbott, Nine Mile S/D; Ed Rothlin, Adna S/D and Dan Winter, Pioneer S/D. Also, participating from the Administration Office: Jenni Bates, Eric Homer, Jim Cherf, Stefanie Lowry and Kaye Forrest. Representing Canfield & Associates.

The meeting was called to order by Chairman Clark at 2:00 p.m.

ITEM 1 INTRODUCTION AND ROLL CALL

Introductions were conducted.

ITEM 2 ADDITIONS TO THE AGENDA

Additions to the Agenda were called for; there were none.

ITEM 3 BOARD BUSINESS REGARDING OFFICE OF FINANCIAL MANAGEMENT

USIP tax issue – After much discussion the Board elected to join with NPIP and CIAW and hire the same Tax Attorney already assigned to the issue in hand. The consensus was to go forward and have him research if there are any private letter rulings already showing a tax exception for public entities such as the pools. If there is we can use that ruling if there is not we would have to get one from the IRS directly. The Attorney feels their may be one already filed.

Motion Hornfelt to partner with the CIAW and NPIP to obtain a letter ruling from the IRS regarding tax status for all programs with the help of the Tax Attorney mentioned. Second Talbott, motion carried unanimously.

CONTINUE ITEM 3

USIP Associate Members – Homer gave a short update since the retreat regarding the status on Associate Members within the USIP. The Board Directed Chairman Clark to write a letter on behalf of USIP underlining the issues below.

1. Grandfather in members that joined with the date of 9/1/09 or earlier to be considered as part of the program under the status they joined. This would validate the agreement they signed at the time they joined.
2. Ask for an extension to be able to convert those Associate Members to full members by 8/31/2013. Time is needed to visit all Associate Members and explain options as well as get all new documents signed.

Motion Hornfelt to instruct Chairman Clark to write a letter to OFM and Ms Stuber requesting on behalf of the USIP Board of Directors the items listed above. Second Adkins, motion carried unanimously.

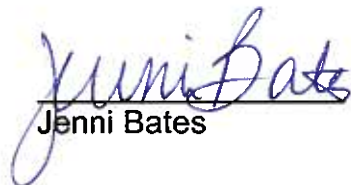
ITEM 4 RESOLUTION 9/10-02

Resolution 9/10-02 was explained in detail regarding the change in Per Diem amounts. Motion Talbott to approve resolution 9/10-02 as presented. Second Adkins, motion carried.

ITEM 5 NEXT MEETING

The next scheduled meeting is a fiscal committee conference call on December 11, 2009 at 8:15 a.m.; Ephrata WA.

Respectfully submitted,


Jenni Bates


Rob Clark, Chairman